

[Annexure III
Report of Scrutinizer
[Regulation 11(A)]

To,
Mr. Muhammad Shaheen
Chairman
Annual General Meeting of Bhanero Textile Mills Limited
Held on 27 th October, 2023 at Karachi.

Dear Sir,

We, Mushtaq & Co. (Chartered Accountants), appointed as Scrutinizer by the board of directors of Bhanero Textile Mills Limited ("the Company") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution(s), as per the requirements of the Regulations, at the annual general meeting of the Company, held on 27th October, 2023 at Karachi, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

VOTE CASTED IN PERSON OR THROUGH PROXY										
Particulars			Result of resolutions (In case of election of directors amend accordingly)							
No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		Resolution No. 2		Resolution No. 3	
					Favor	Against	Favor	Against	Favor	Against
88	37	2,895,524	2,895,524	0	2,895,524	0	2,895,524	0	2,895,524	0

VOTE CASTED THROUGH E-VOTING										
Particulars		Result of resolutions (In case of election of directors amend accordingly)								
No. of Members casting the votes	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		Resolution No. 2		Resolution No. 3		
				Favor	Against	Favor	Against	Favor	Against	
0	0	0	0	0	0	0	0	0	0	

MUSHTAQ & CO.

CHARTERED ACCOUNTANTS

Head Office: 407, Commerce Centre, Hasrat Mohani Road, Karachi. Tel: 021-32638521-3
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VOTE CASTED THROUGH POST									
Particulars		Result of resolutions (In case of election of directors amend accordingly)							
No. of Members casting the votes	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		Resolution No. 2		Resolution No. 3	
				Favor	Against	Favor	Against	Favor	Against
0	0	0	0	0	0	0	0	0	0

CONSOLIDATED REPORT OF VOTING									
S.No.	Resolutions (In case of election of directors, amend accordingly)	Total No. of Shares/ Votes Held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favor	Number of Votes Casted Against	Percentage of Votes Casted in Favor	Resolution Passed/Not Passed	Remarks
1.	Resolution 1	2,895,524	2,895,524	0	2,895,524	0	100%	Passed	
2.	Resolution 2	2,895,524	2,895,524	0	2,895,524	0	100%	Passed	
3.	Resolution 3	2,895,524	2,895,524	0	2,895,524	0	100%	Passed	

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any):

3. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company:

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Other Details:

Date and Time of un-blocking of e-voting results by the Chairman.	27 th October , 2023 at 3:00 pm
Last date and time of receiving postal ballot by the Company.	26 th October, 2023

Resolutions:

Resolution A(i)	<i>"Resolved That Related Parties Transactions carried out during the year as disclosed in the financial statements for the year ended June 30, 2023, be and are hereby ratified, approved and confirmed".</i>
Resolution A(ii)	<i>"Resolved That the Board of Directors of the Company be and are hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis during the financial year ending June 30, 2024. Further Resolved That transactions approved by Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next general meeting for their formal ratification/approval."</i>
Resolution B(i)	<i>"Resolved That, the consent of the members be and is hereby accorded to transmit the annual audited financial statements including auditor's report, directors' report, chairman's review and other reports contained therein to the members of company through QR enable code and web link."</i>

Name & Signature of Scrutinizer:

Mushtaq



Mushtaq & Company
(Chartered Accountants)
Place: Karachi
Date: 27th October, 2023